

On December 1, 2022, the National Minimum Wages Commission ("Comisión Nacional de Salarios Mínimos" or CONASAMI, per its acronym in Spanish) announced an increase of 20% to the minimum wage in Mexico which will be applicable as of January 1, 2023.

In view of the above, as of that date, general minimum wage in force shall be in accordance with the following:

- For the northern cross-border region will go from MXN\$260.34 (approximately USD\$13) to MXN\$312.41 (approximately USD\$15).
- For the rest of the country the minimum wage will go from MXN\$172.87 (approximately USD\$8) to MXN\$207.44 (approximately USD\$10).

Increase to the minimum wage must be published in the Official Gazette before January 1, 2023.

With the increase applicable to 2023, Mexico will be among the ten countries with the highest minimum wage in Latin America.

In case of doubt or comment, please do not hesitate to contact us.

## Contact us:

## Claudio Jiménez de León

Partner | jimenezdeleon@macf.com.mx Labor

## Rodrigo del Valle Prieto

Partner | rdelvalle@macf.com.mx Labor

+52 (55) 5201 7400

For further information, visit: ww.macf.com.mx









