

COFECE starts a competition/antitrust study in the digital financial services market and related markets.

Antitrust / Fintech - June 29th, 2022

On June 22, 2022, the Federal Economic Competition Commission ("COFECE") published a the beginning of a study of the digital financial services market and related markets in Mexico (the "Study") by means of which it will analyze the structure, operation, and regulatory framework of the aforementioned services, as well as the possibility of issuing recommendations to the sector's governmental agencies to improve their operation.

COFECE considers that conducting the Study is appropriate as, inter alia, the digital financial services can generate financial inclusion and facilitate access to credit to small and mid-size companies. In addition, the Study is in line with one of COFECE's objectives set out in its Strategic Plan 2022-2025, where it identified the financial sectors and digital markets as "priority sectors".

It should be mentioned that electronic payment services and collective financing services offered by fintech companies will be considered as part of the scope of the Study.

During the process, individuals, companies, and institutions interested in collaborating providing COFECE with elements for the Study.

For further information please do not hesitate to contact our experts in the field.

Contact us:

Francisco Fuentes

Partner | ffuentes@macf.com.mx

Carlos Orcí

Partner | corci@macf.com.mx

+52 (55) 5201 7400

For further information, visit:

www.macf.com.mx



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